

Use this worksheet to create your household spending plan/budget. Not all categories will be applicable to you and you might add categories that you want to track. There is a section for planned savings in this worksheet. You will enter your monthly income from your Net Monthly Income worksheet at the bottom of this worksheet to compare your planned/budgeted amounts and actuals with your take-home income. Accordingly, you can make adjustments to various categories and your spending and savings habits.

**Monthly Expenses** - Monthly expenses may be fixed/recurring expenses or periodic/variable expenses. To calculate monthly expenses, keep all your receipts for cash payments and track expenses using a credit card or debit card statement. Your credit card mobile app may feature budgeting tools. Average your monthly expenses in any category by month and use the amount as your Monthly Budget. Compare Monthly Budget with Monthly Actual expenses and adjust your budget as needed. For healthcare, indicate out of pocket expenses (not payroll-deducted monthly insurance premiums).

Category	Monthly Actual	Monthly Budget	Difference	My Notes
<b>Housing</b>				
Mortgage or rent				
Home warranty plan				
Homeowner's or condo association fees				
Special assessments				
Property taxes				
Homeowner's insurance				
Other (e.g., cleaning services, landscaping)				
<b>Total Housing Expenses</b>				
<b>Utilities</b>				
Electric				
Gas/heating oil				
Water/sewage				
Cable TV				
Internet				
Cellphone/telephone				
Other (e.g., trash/recycling)				
<b>Total Utilities Expenses</b>				
<b>Transportation</b>				
Car payments				
Public transportation/shared ride/taxi				
Gasoline				
Parking/tolls				
Car insurance				
Car maintenance				
Car registration & taxes				
Roadside assistance				
Other				
<b>Total Transportation Expenses</b>				
<b>Food &amp; Entertainment</b>				
Groceries				
Meals out				
Entertainment (e.g., movies/concerts/sporting events)				
Hobbies				
Books/audiobooks				
Other				
<b>Total Food &amp; Entertainment Expenses</b>				
<b>Care of Children</b>				
Childcare				
School tuition				
Tutoring/lessons/sports activities/camps				
School lunches				
School supplies				
New clothing, shoes & accessories				
Haircuts/grooming				
Allowance				
Diapers/babycare				
Other				
<b>Total Childcare Related Expenses</b>				

Category	Monthly Actual	Monthly Budget	Difference	My Notes
<b>Subscriptions</b>				
Streaming services (e.g., Netflix)				
Shopping memberships (e.g., Amazon Prime, Costco)				
News (e.g., Washington Post)				
Meals/food boxes (e.g., Blue Apron)				
Gaming				
Other				
<b>Total Subscriptions Expenses</b>				
<b>Health, Wellness &amp; Insurance</b>				
Medical insurance (if not payroll deducted)				
Dental insurance (if not payroll deducted)				
Other insurance (e.g., life or disability insurance)				
Doctors/specialists (including insurance deductibles)				
Therapist/counselor				
Eyecare				
Medicines (prescriptions/over-the-counter)				
Supplements				
Gym membership/fitness				
Other				
<b>Total Health, Wellness &amp; Insurance Expenses</b>				
<b>Personal</b>				
Dry cleaning/laundry				
Personal care/grooming				
Toiletries/cosmetics				
Clothing, shoes, accessories				
Other				
<b>Total Personal Expenses</b>				
<b>Miscellaneous</b>				
Child support				
Alimony				
Petcare				
Supplies for education				
Tax preparation fees				
Legal fees				
Gifts				
Donations				
Annual fees for credit cards				
Computer/technology/mobile accessories				
Other				
<b>Total Miscellaneous Expenses</b>				
<b>Credit Cards, Loans &amp; Other Debts</b>				
Credit card 1				Credit Card & Balance:
Credit card 2				Credit Card & Balance:
Credit card 3				Credit Card & Balance:
Student loan 1				
Student loan 2				
Personal loans				
Medical debts				
Other installment debt				
Other				
<b>Total Credit Cards, Loans &amp; Other Debts</b>				
<b>Total Monthly Expenses</b>				

**Planned Savings** - This section will help you budget for savings goals and needs. Total your savings goals in each category and divide by 12 months to enter Monthly Planned Saving amount. You could transfer the Monthly Planned Saving amounts to a Savings Account on a monthly basis. Compare Monthly Planned Saving with Monthly Actual Saved amounts and adjust as needed.

Category	Monthly Actual Saved	Monthly Planned Saving	Difference	My Notes
Emergency fund (amount needed in addition to current savings)				
<b>Housing</b>				
Down payment for home				
Moving/household essentials				
Furniture/decors				
Appliances				
Home maintenance/repairs fund				
Home improvements				
<b>Total Housing Planned Savings</b>				
<b>Miscellaneous</b>				
Education				
Wedding				
Vacation				
Other				
<b>Total Miscellaneous Planned Savings</b>				
<b>Total Monthly Planned Savings</b>				

<b>Total Net Monthly Income</b> (enter NMI from income worksheet)				
<b>Total Monthly Expenses &amp; Planned Savings</b>				
<b>Difference Between Income vs. Expenses + Planned Savings</b>				